



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

0003

June 8, 2009

Laurie Eulberg
Zions Bank
One South Main St.
Salt Lake City, Utah 84111

Subject: Conditional Authorization for Release of Certificate of Deposit, Crown Asphalt Ridge, Asphalt Ridge Mine, M/047/0032, Uintah County, Utah

Dear Ms. Eulberg,

Zions Bank is currently holding a certificate of deposit, number 002-950109-5, in the principal amount of \$275,000.00, for the benefit of the State of Utah, Division of Oil, Gas and Mining as a reclamation surety for the Asphalt Ridge mine, permit number M/047/0032. A replacement certificate of deposit in the amount of \$302,000.00 is being established to replace certificate of deposit 002-950109-5.

This letter authorizes release of certificate of deposit 002-950109-5 to coincide simultaneously with the establishment of the replacement certificate of deposit

If you have any questions or require further discussion regarding the content of this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at bondcoordinator@utah.gov.

Sincerely,

John R. Baza
Director

DD:lah:pb

cc: Penny Berry, DOGM
Tom Bachtell, Crown Asphalt

P:\GROUPS\MINERALS\WP\M047-Uintah\M0470032-Crown-AsphaltRidge\draft\rel-replace-2916.doc



0003